

Dr. Vikram Bansal • Mrs. Deepthi B.



# INDUSTRY 4.0

# Sustainable Industrial Approach

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### **Preface**

In the current era of rapid technological advancement, Industry 4.0 stands at the forefront, revolutionizing the landscape of business operations, manufacturing, and consumer engagement. The integration of digital technologies such as the Internet of Things (IoT), Artificial Intelligence (AI), and Big Data Analytics is reshaping industries, creating unprecedented opportunities for efficiency and innovation. However, as we embrace these technological advancements, it becomes imperative to consider their impact on sustainability.

"Industry 4.0: Sustainable Industrial Approach" delves into the intersection of advanced industrial technologies and sustainable practices. This book aims to provide a comprehensive understanding of how businesses can leverage Industry 4.0 technologies to drive not only economic growth but also environmental and social sustainability. Through a series of in-depth analyses, case studies, and expert insights, we explore how digital transformation can be aligned with sustainable development goals.

The concept of sustainability in industry is no longer a mere option but a necessity. As the global community grapples with climate change, resource depletion, and social inequalities, businesses are uniquely positioned to lead the charge towards a more sustainable future. Industry 4.0 offers a powerful toolkit to address these challenges. From optimizing resource utilization and minimizing waste to enhancing supply chain transparency and fostering circular economy models, the potential for positive impact is immense.

This book is structured to guide readers through the theoretical foundations of Industry 4.0, followed by practical applications and strategies for implementing sustainable practices. Each chapter is designed to equip business leaders, policymakers, and scholars with the knowledge and tools needed to navigate the complexities of this transformative era. We highlight real-world examples of companies that have successfully integrated Industry 4.0 technologies with sustainability initiatives, providing a roadmap for others to follow.

In writing this book, our goal is to inspire a paradigm shift in how businesses operate and innovate. We envision a future where technological progress and sustainability go hand in hand, creating value not just for shareholders but for society at large. By embracing a sustainable business approach, we can ensure that the benefits of Industry 4.0 extend beyond economic gains, fostering a resilient and equitable world for generations to come.

**iv** Preface

We extend our gratitude to the experts, researchers, and practitioners who have contributed their knowledge and experience to this book. Their insights have been invaluable in shaping a comprehensive and forward-thinking perspective on Industry 4.0 and sustainability.

We hope this book serves as a valuable resource and a source of inspiration for all those committed to driving sustainable innovation in the age of Industry 4.0.

Feel free to suggest any changes or specific elements you'd like to include!

Dr. Vikram Bansal Mrs. Deepthi. B.



# Acknowledgments

Writing this book has been an incredible journey, and we are deeply grateful to those who have supported us along the way. We would also like to extend our gratitude to our friends and colleagues. Your insightful feedback, stimulating discussions, and words of encouragement have enriched this book in many ways.

To the academic and professional communities who have embraced the principles of Industry 4.0 and sustainability, thank you for your pioneering work and for setting the foundation upon which this book is built. Your research, innovations, and dedication to creating a better future have been a constant source of inspiration.

We are also grateful to our publisher, Sultan Chand & Sons and the entire editorial team. Your professionalism, meticulous attention to detail, and unwavering support have made this book a reality. Thank you for believing in this project and for guiding us through the publishing process with such expertise and care.

Finally, we would like to thank the readers of this book. Your interest in integrating Industry 4.0 with sustainable industry practices is a testament to your commitment to creating a more sustainable and equitable world. I hope this book serves as a valuable resource on your journey toward achieving those goals.

Dr. Vikram Bansal Mrs. Deepthi. B.



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## **Abbreviations**

AI: Artificial Intelligence

IIoT: Industrial Internet of Things

IoT: Internet of Things

AR: Augmented Reality

VR: Virtual Reality

ML: Machine Learning

DL: Deep Learning

CPS: Cyber-Physical Systems

ICT: Information and Communication Technology

ERP: Enterprise Resource Planning

MES: Manufacturing Execution System

PLC: Programmable Logic Controller

HMI: Human-Machine Interface

SCM: Supply Chain Management

CNC: Computer Numerical Control

RFID: Radio Frequency Identification

PLC: Programmable Logic Controller

CNC: Computer Numerical Control

CAD: Computer-Aided Design

CAM: Computer-Aided Manufacturing

BIM: Building Information Modeling

PLM: Product Lifecycle Management

EAM: Enterprise Asset Management

DCS: Distributed Control System

SCADA: Supervisory Control and Data

Acquisition

FMS: Flexible Manufacturing System

AGV: Automated Guided Vehicle

AM: Additive Manufacturing

BDA: Big Data Analytics

BMS: Building Management System

CPS: Cyber-Physical Systems

5G: Fifth Generation Mobile Network

LCA: Life Cycle Assessment

CSR: Corporate Social Responsibility

ESG: Environmental, Social, and Governance

KPI: Key Performance Indicator

LED: Light Emitting Diode

PV: Photovoltaic

EV: Electric Vehicle

ESG: Environmental, Social, and

Governance



## **About the Authors**

**Dr. Vikram Bansal** is a distinguished academic and professional with extensive expertise in the field of Management Science, with a particular focus on Sustainable Business Practices, Tourism, and Entrepreneurship. Dr. Bansal's professional journey is diverse, ranging from academic roles to business development in the corporate sector. This is reflected in his teaching, which spans both postgraduate and doctorate levels. He has held various key positions, including as an Associate Professor and Head of Department. He is currently faculty at the Atal Bihari Vajpayee School of Management and Entrepreneurship at Jawaharlal Nehru University (JNU), New Delhi, where he specializes in Marketing Management, Entrepreneurship, and Industry 4.0.

In addition to teaching, Dr. Bansal has been actively involved in research and consultancy projects. He has led projects sponsored by NITI Aayog, Government of India, and the Indian Council of Social Science Research, focusing on Industry 4.0 and MSMEs. His research interests lie in exploring the nexus between technology and sustainable business practices, with numerous publications to his name in national and international journals. These publications cover a range of topics from Start-ups' ecosystem and Indian Knowledge System in management area. He is also an active member of various editorial boards and academic societies, contributing to the broader management and social sciences research community.

With a career spanning academia and industry, Dr. Vikram Bansal continues to contribute significantly to the discourse on sustainable development and innovation in the contemporary business era.



xiv About the Authors



**Deepthi B.** is a distinguished and accomplished educator, researcher, and academician who has significantly contributed to business adoption of commerce and technology. Currently, she serves as a faculty in the Commerce Department at Mahatma Jyothiba Phule Telangana BC Welfare (MJPTBCW) Degree College for Women under the Government of Telangana, India. Her role at the institution is marked by her commitment to excellence in teaching and mentoring, where she continually strives to inspire and educate the next generation of business professionals and entrepreneurs.

Her academic achievements are notable, with Deepthi being JRF qualified, credentials that reflect her scholarly prowess and dedication to advancing her expertise. In pursuit of higher academic distinction, she is currently doing her doctorate at the prestigious Jawaharlal Nehru University (JNU), New Delhi. Her doctoral research aligns with her deep interest in the intersection of technology and business, particularly focusing on the role of Industry 4.0 in shaping the future of small and medium-sized enterprises (SMEs).

Her work continues to inspire not only her students but also her peers and industry professionals who seek to understand and navigate the complexities of modern business environments. Through her research, publications, and teaching, Deepthi B. remains a key contributor to the ongoing transformation of business practices in the digital era.

# A Dive into the World of Blockchain Technology

Ms. Sakshi Ahlawat • Dr. Upendra Pratap Singh Dr. Deepti • Dr. Pawan Kumar

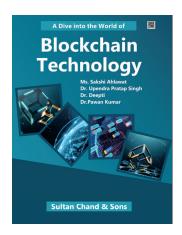
#### **Salient Features**

This is a textbook that focuses on providing an insight into the world of Blockchain Technology for students who are Beginners and interested in learning about the real world applications of the Technology. The following are the salient features of the book:

- Introduces the concept and origin of Blockchain to Beginners.
- Explains the implementation of Blockchain in various Sectors.
- Explores the uses of Blockchain in sectors like Education, Legal Industry, Land Records, Financial Sector, Global Supply Chain, Healthcare, Airlines, and Payment Channels.
- Explains the concept of Tokenized Economy through Blockchain.
- Advocates and explores the issues related to governance of a Decentralized Blockchain Network.
- Familiarize students with the technology and software's used for implementation of Blockchain.
- Introduces the Ethereum Network and various Applications of Ethereum in the technology world.
- Introduces Solidity, the most used programming language used for Ethereum platform.
- Explores the future of the Blockchain Technology.

#### **Contents**

- Blockchain for Beginners
- Bitcoins or Genesis of Blockchain Technology
- Model of Blockchain Technology Implementation
- Role of Blockchain Technology in Education
- · Role of Blockchain Technology in Legal Industry
- · Role of Blockchain Technology Technology in maintaining Land Records
- Role of Blockchain Technology in the Financial Sector
- Role of Blockchain Technology in Global Supply Chain
- · Role of Blockchain Technology in Health Sector
- · Role of Blockchain Technology in Aviation Sector
- Role of Blockchain Technology in Payment Systems
- Role of Blockchain Technology in Tokenized Economy
- · Governance of Blockchain Technology
- · Tools and Software used for Blockchain Technology or Technology behind Blockchain Technology
- · Ethereum Network and its Applications
- Solidity
- · Future of Blockchain Technology



### Principles and Practice of Management

#### L.M. Prasad

#### About the Book

The Revised 11th edition of *Principles and Practice of Management* continues to build on our commitment to reflect the latest advancements in management theory and practice. The book proudly introduces a new chapter: "Role of Indian Ethos in Managerial Practice". This chapter emphasizes the increasing relevance of integrating cultural and philosophical perspectives into contemporary management.

Indian traditions offer profound insights into ethical leadership and decision-making. This new chapter examines how concepts from Indian philosophy, such as *Dharma* and *Karma*, can complement modern management

practices, providing a richer, more comprehensive approach to leadership and organizational behavior.



#### Part I - Conceptual Framework of Management

- Introduction to Management
- Development of Management Thought
- Management Challenges and Opportunities
- Social Responsibility and Ethics

#### Part II - Planning

- Fundamentals of Planning
- · Organizational Plans
- Decision Making

#### Part III - Organizing

- Fundamentals of Organizing
- Power and Authority
- Conflict and Coordination
- Organizational Change

#### Part IV - Staffing

- Fundamentals of Staffing
- Employee Development and Performance Appraisal

#### Part V - Directing

- Fundamentals of Directing
- Motivation
- Leadership
- Communication

#### Part VI - Controlling

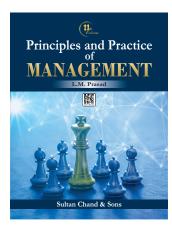
- Fundamentals of Controlling
- Control Techniques

#### **Part VII – Management Practices**

- Management Practices of Prominent Countries and Business Leaders
- · Role of Indian Ethos in Managerial Practice

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#### **About the Book**

The book "Industry 4.0: A Sustainable Industrial Approach" explores the intersection between cutting-edge technologies and sustainable Industrial practices. It highlights how Industry 4.0, the current wave of digital transformation, integrates technologies like the Internet of Things (IoT), Artificial Intelligence (AI), Big Data Analytics, and Cyber-Physical Systems (CPS) into traditional manufacturing. These innovations form the foundation of what is known as the "smart factory."

The authors trace the evolution of industrial revolutions, emphasizing how Industry 4.0 aims to enhance efficiency, flexibility, and resource optimization. By linking advanced technologies with sustainability, this book illustrates how industries can reduce waste, conserve energy, and adopt eco-friendly practices while remaining competitive in a rapidly changing global market.

In addition to the technical advancements, the book delves deeply into the principles of sustainability, such as reducing environmental impacts, fostering social equity, and ensuring economic viability. The authors propose that these principles, combined with Industry 4.0 technologies, offer a comprehensive path to a more sustainable future for industries across the globe. Throughout the chapters, the book presents case studies, best practices, and roadmaps for companies aiming to transition into Industry 4.0. These real-world examples illustrate how industries, from large corporations to small and medium-sized enterprises (SMEs), are embracing digitalization and sustainability.

The final chapters explore the case studies mapped to each chapter provide valuable insights into how different industries and companies are implementing sustainable practices in line with Industry 4.0 principles. the book encourages businesses to think not just about profit, but also about their environmental and social impact, urging a long-term, holistic approach to business operations.

This book is a valuable resource for academicians, business leaders, technologists, and policymakers looking to understand how Industry 4.0 can drive sustainability, innovation, and economic growth simultaneously.

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